

You are able to qualify for both grants by the due date, totaling \$30,000 if eligible. If not a first home buyer you may still be eligible for the \$15,000 Homebuilder Grant.

## Homebuilder Grant Eligibility

**Grant amount of \$15,000, available until 31 March 2021**

- I (and partner if applicable) have not previously received a HomeBuilder grant in any state or territory of Australia.
- I am at least 18 years old and an Australian citizen.
- My 2018–19 or 2019–20 annual taxable income is below:
  - \$125,000 for an individual –or– \$200,000 for a couple.
- I (and partner if applicable) will be the registered owner of the property.
- The home will be my principal place of residence after completion or settlement.
- I will sign the contract before 31 March 2021 to either:
  - buy an off-the plan or new home valued at \$750,000 or less; or
  - build a new home where the build amount and the value of the land is \$750,000 or less; or
  - substantially renovate an existing home, where renovations cost between \$150,000 and \$750,000 and value of property is less than \$1.5 million.

## First Home Owners Grant Eligibility

**Grant amount of \$15,000**

- I (and partner if applicable) have not previously received a first home owner grant in any state or territory of Australia.
- I am at least 18 years old and an Australian citizen or permanent resident.
- The home you are buying or building must be new and valued less than \$750,000 or established homes that have undergone substantial renovations before you bought the house
- I (and partner if applicable) do not currently own property and have not previously owned property in Australia. Note: If you have owned an interest in an investment property since 1 July 2000, you may be eligible for the grant.
- The home will be my principal place of residence after completion or settlement.
- I am not a trust or company (i.e. not an individual)